

# **School Construction Excise Tax**

## **Notice of Fee Increase**

Senate Bill 1036 establishes the State-wide school Construction Excise Tax rate. The fiscal year 2016-17 rates go into effect on **July 1, 2016.**

<b><u>FISCAL YEAR</u></b>	<b><u>2015-16</u></b>	<b><u>2016-17</u></b>
<b>Residential*</b>	<b>\$1.20</b>	<b>\$1.23</b>
<b>Non-Residential*</b>	<b>\$0.60</b>	<b>\$0.61</b>
<b>Non-Residential Max</b>	<b>\$29,900</b>	<b>\$30,700</b>

**\*Dollars per square foot**